

**Government Land Bank Capital Projects Fund**  
**Balance Sheet - Statutory Basis**

June 30, 2000  
(Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b>ASSETS</b>		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 9,380	\$ 11,000
Accounts payable.....	<u>4,500</u>	<u>-</u>
Total liabilities.....	<u>13,880</u>	<u>11,000</u>
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	<u>(13,880)</u>	<u>(11,000)</u>
Total fund balance (deficit).....	<u>(13,880)</u>	<u>(11,000)</u>
Total liabilities and fund balance.....	<u>\$ -</u>	<u>\$ -</u>

**Government Land Bank Capital Projects Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 2000  
(Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b>REVENUES AND OTHER FINANCING SOURCES</b>		
Revenues:		
Departmental.....	\$ -	\$ -
Total revenues.....	<u>-</u>	<u>-</u>
Other financing sources:		
Proceeds of general obligation bonds.....	<u>22,620</u>	<u>8,000</u>
Total other financing sources.....	<u>22,620</u>	<u>8,000</u>
Total revenues and other financing sources.....	<u>22,620</u>	<u>8,000</u>
<b>EXPENDITURES AND OTHER FINANCING USES</b>		
Expenditures:		
Administration and finance.....	<u>25,500</u>	<u>7,200</u>
Total expenditures.....	<u>25,500</u>	<u>7,200</u>
Other financing uses:		
Operating transfers out.....	<u>-</u>	<u>-</u>
Total other financing uses.....	<u>-</u>	<u>-</u>
Total expenditures and other financing uses.....	<u>25,500</u>	<u>7,200</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses .....	(2,880)	800
Fund balance (deficit) at beginning of year.....	<u>(11,000)</u>	<u>(11,800)</u>
Fund balance (deficit) at end of year.....	<u>\$ (13,880)</u>	<u>\$ (11,000)</u>